



TRANS HEX

INTERIM RESULTS PRESENTATION

For the period ended 30 September 2014

AGENDA



- **Financial overview**
- **South African operations**
- **Angolan operations**
- **Namaqualand**
- **Conclusion**

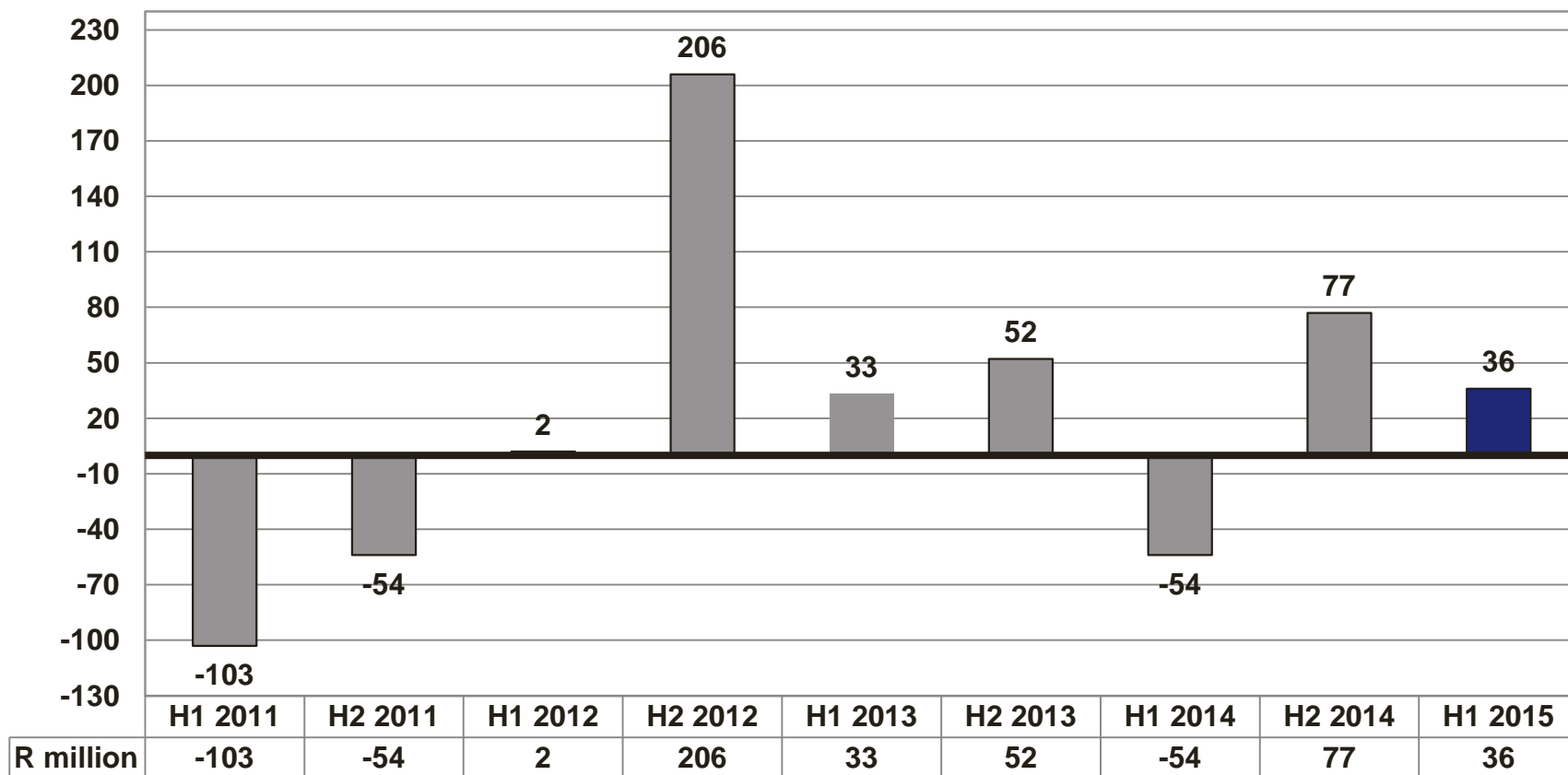


FINANCIAL OVERVIEW

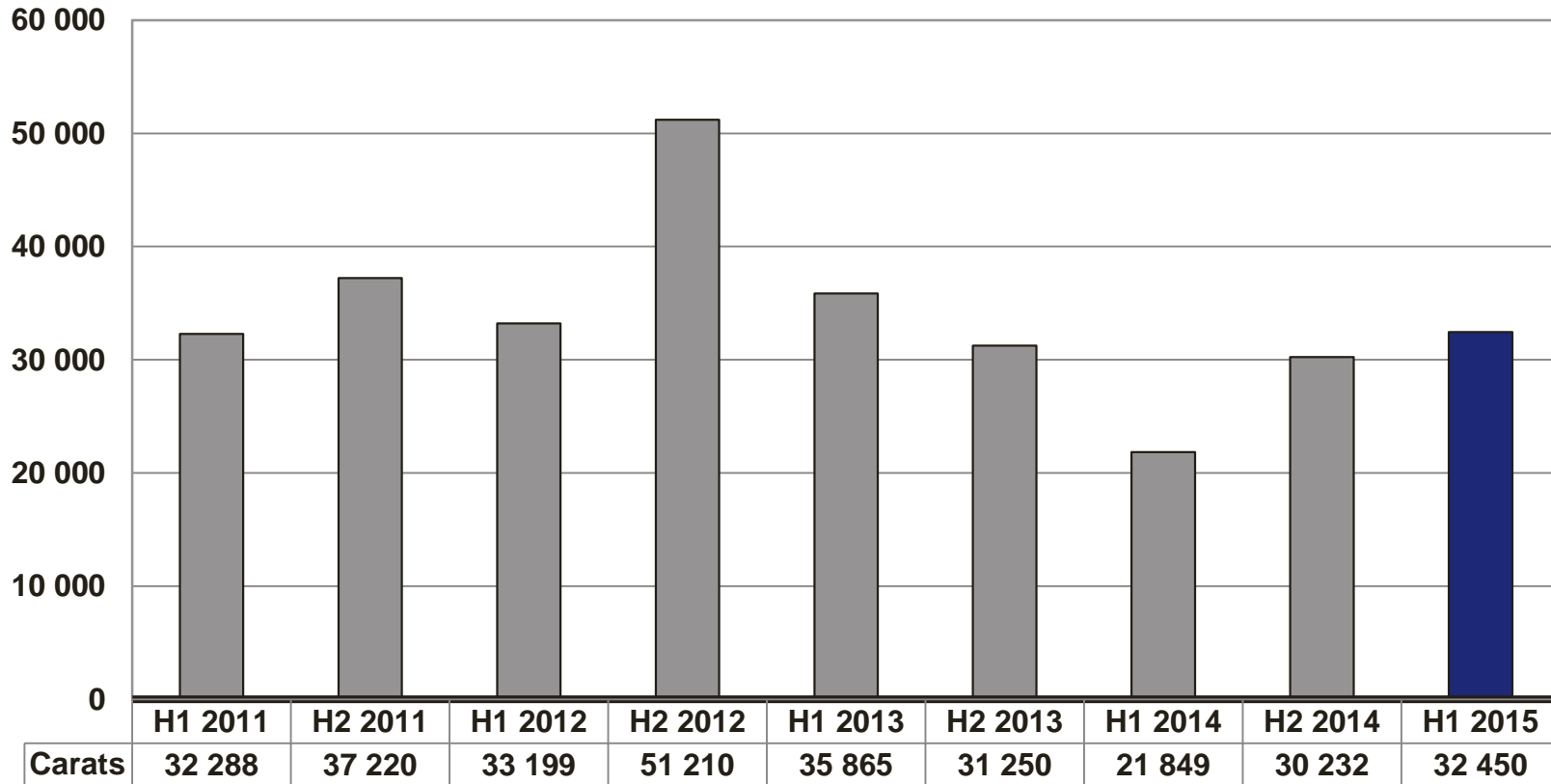


	Sep 2014	Sep 2013
Rand revenue (Rm)	414,1	259,7
Cost of goods sold (Rm)	(337,7)	(320,3)
Profit/(loss) from continuing operations (Rm)	25,2	(69,0)
Profit from discontinued operations (Rm)	10,6	15,2
Profit/(loss) for the period (Rm)	35,8	(53,9)
HEPS (cents)	34,1	(51,0)
Cash position (Rm)	351,1	294,6
Net asset value per share (cents)	541	450

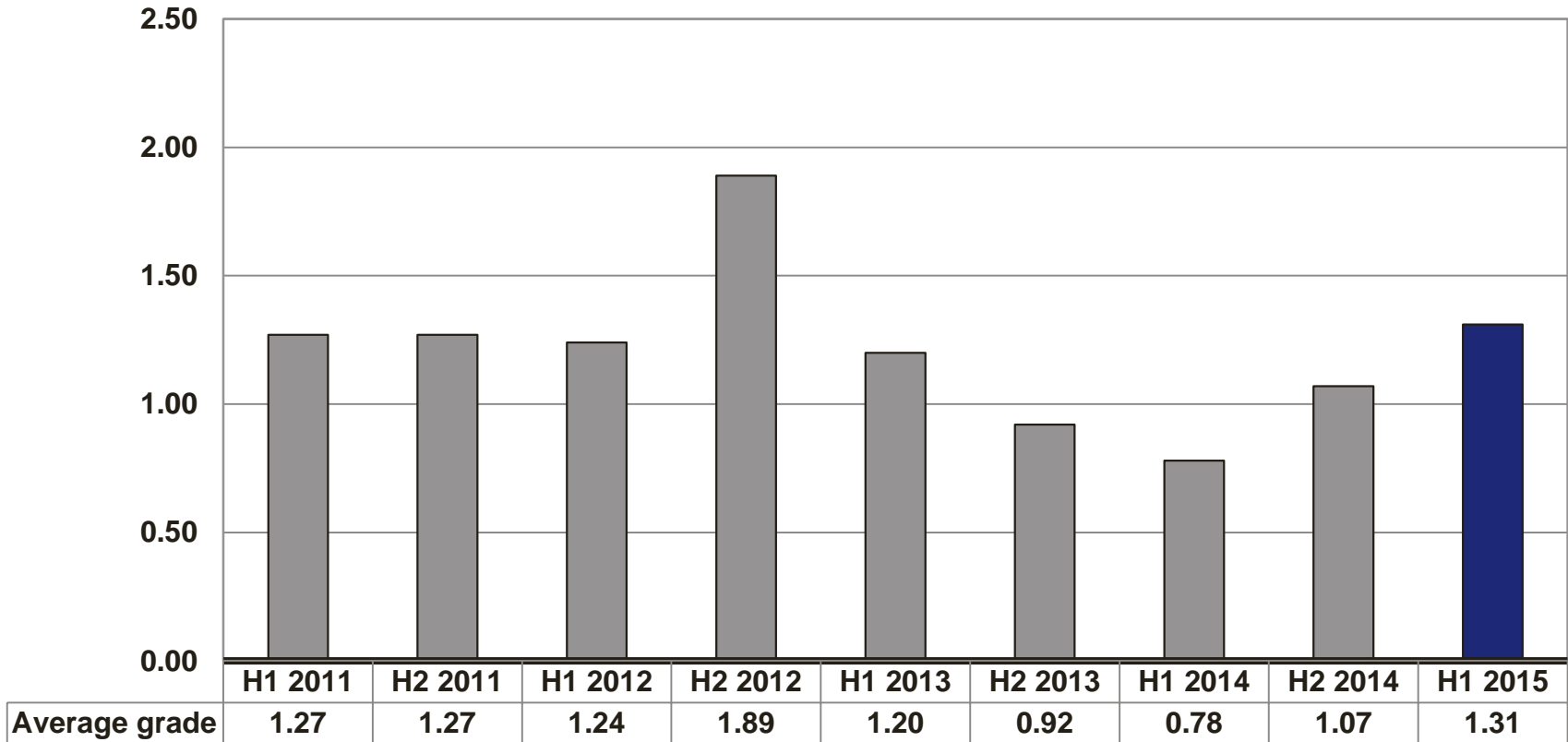
GROUP PROFIT/LOSS AFTER TAX



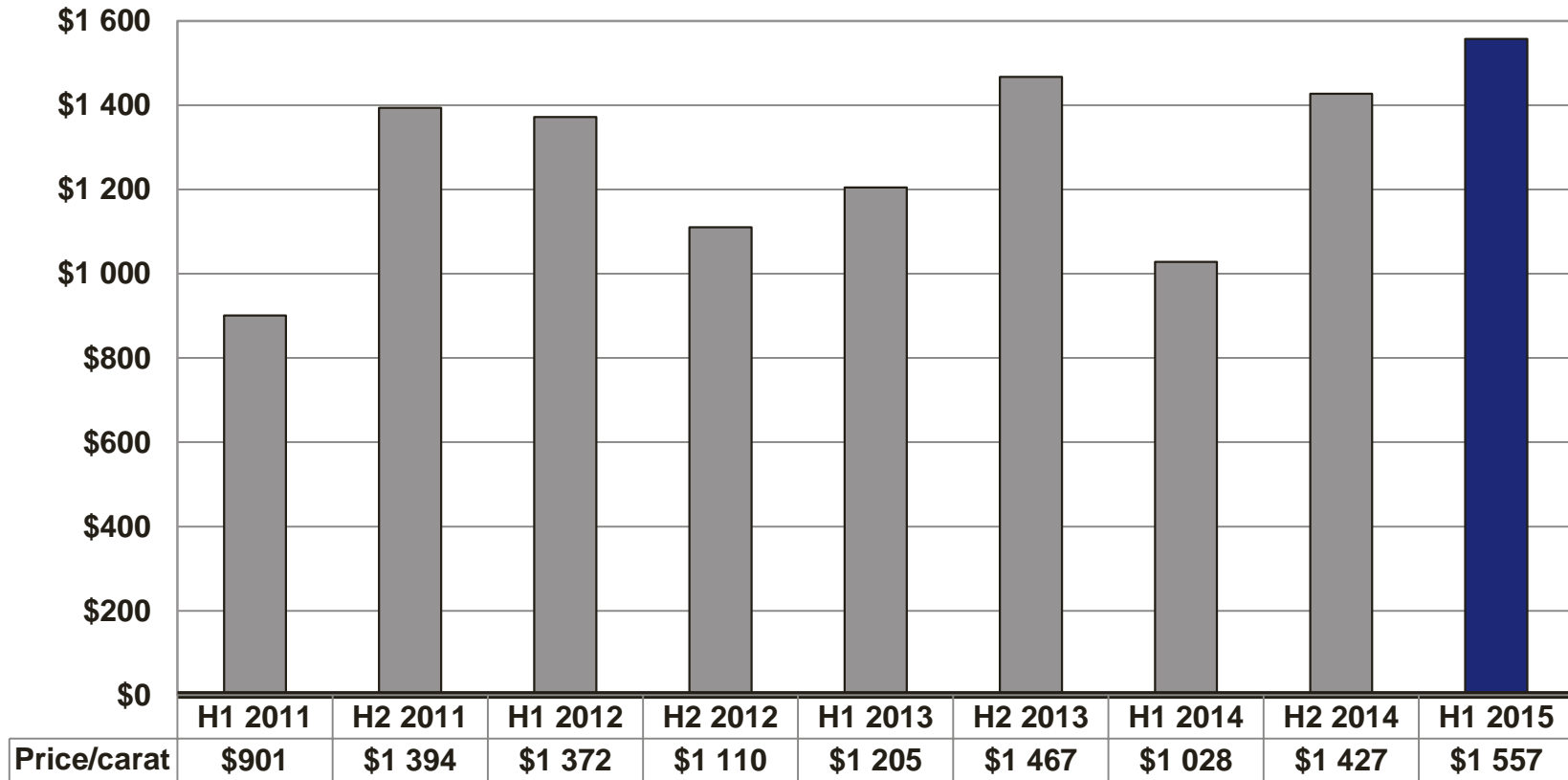
SA PRODUCTION



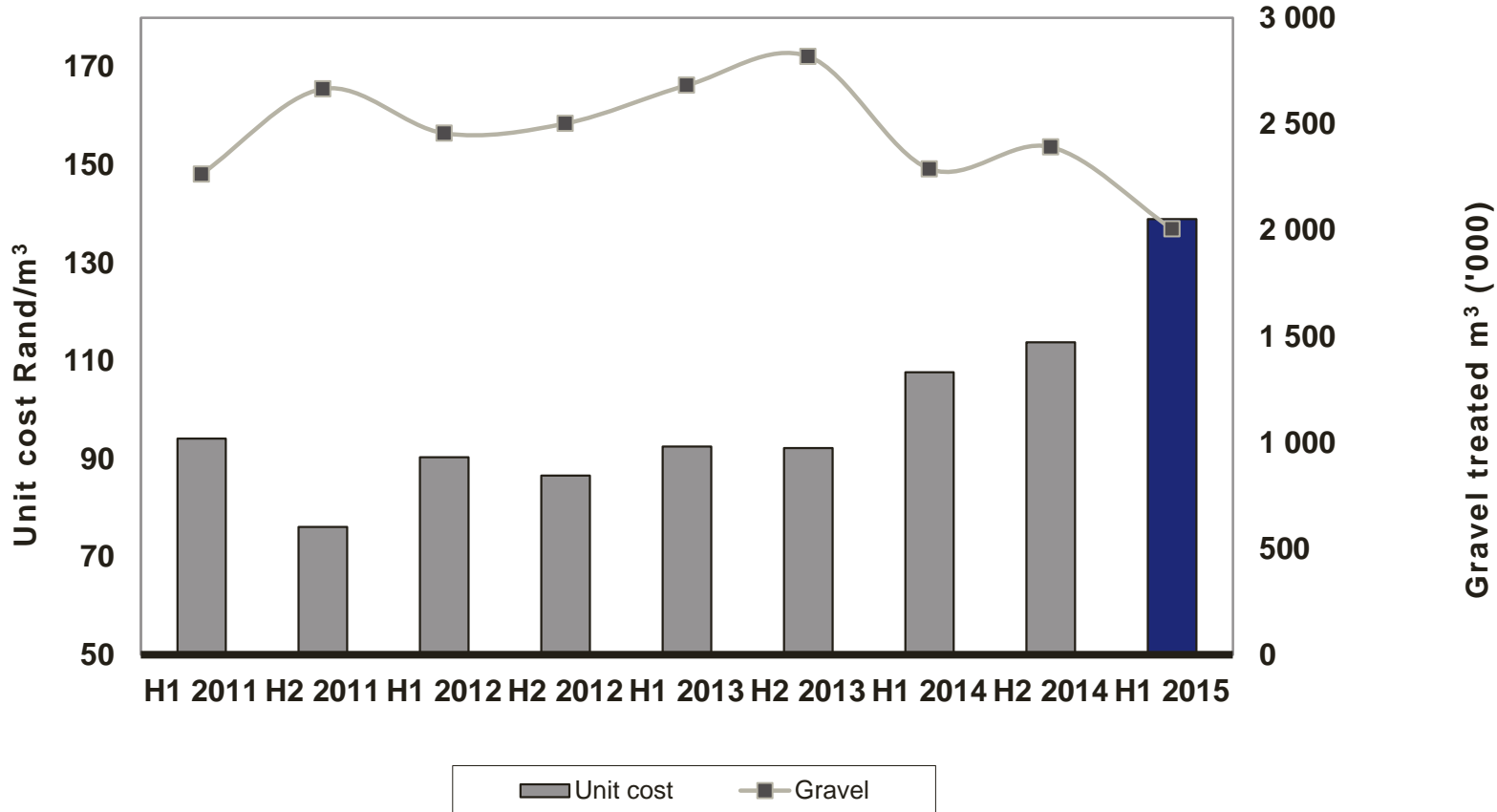
LOWER ORANGE RIVER – AVERAGE GRADE



SA DIAMOND PRICES



SA UNIT COST



Unit cost increased by 29,0% due to 12,4% decrease in volumes treated and an increase in operating cost.

SA OUTLOOK



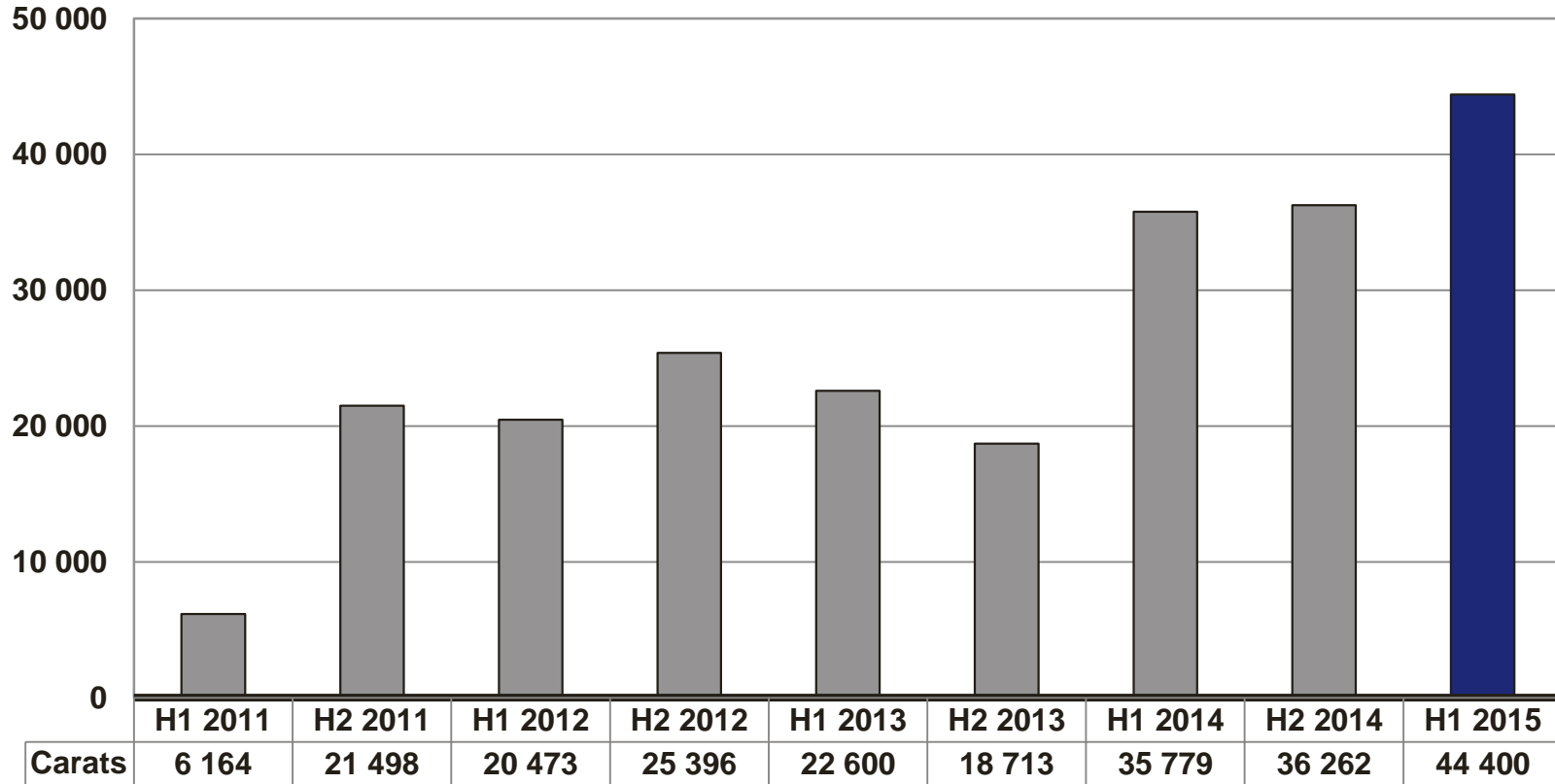
- Stripping operations in the Baken central channel will continue until the economically viable gravel in the main channel has been exhausted. Due to the encouraging results during the period under review, stripping operations are expected to continue until the end of the 2016 financial year, after which mining activities will focus on shallow deposits and lower grade stockpiles.
- At the Richtersveld Operations, steady performance at Bloeddrift Mine is expected to continue in the next six months. Due to disappointing exploration results at the Jakkelsberg mining area, relocation of the plant and mining equipment is planned.
- South African production for the 2015 financial year is now expected to be in the order of 57 000 carats.

SA OUTLOOK (CONT.)

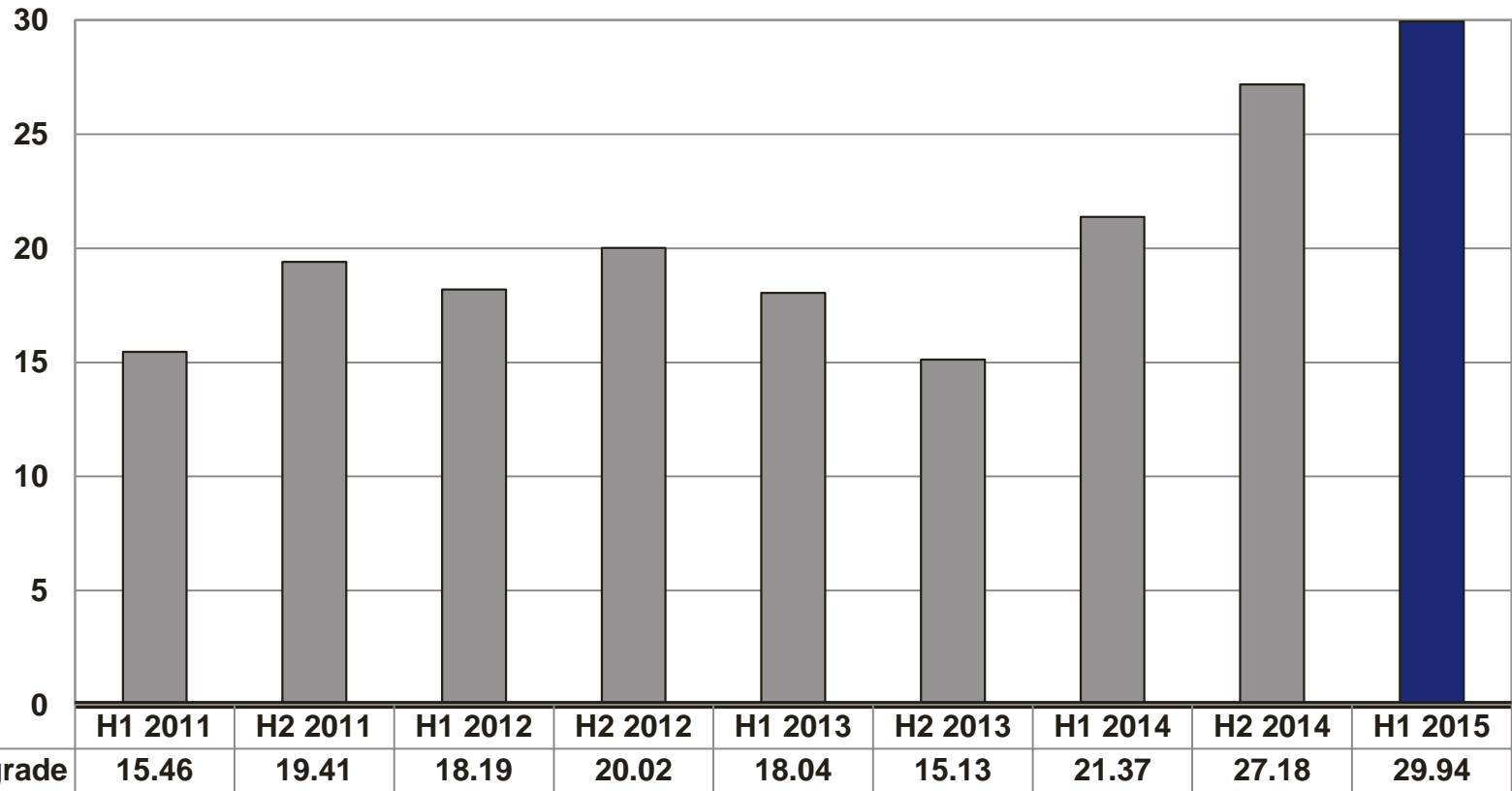


- The short-term sentiment in the rough diamond market remains steady but cautious. Demand for high-quality alluvial goods continues to be solid and interest in Trans Hex production is expected to remain high.
- The long-term market outlook remains positive due to natural production constraints and indications that diamond mines world-wide will struggle to keep up with demand. Established markets such as the USA and emerging markets such as China and India continue to show strong demand.

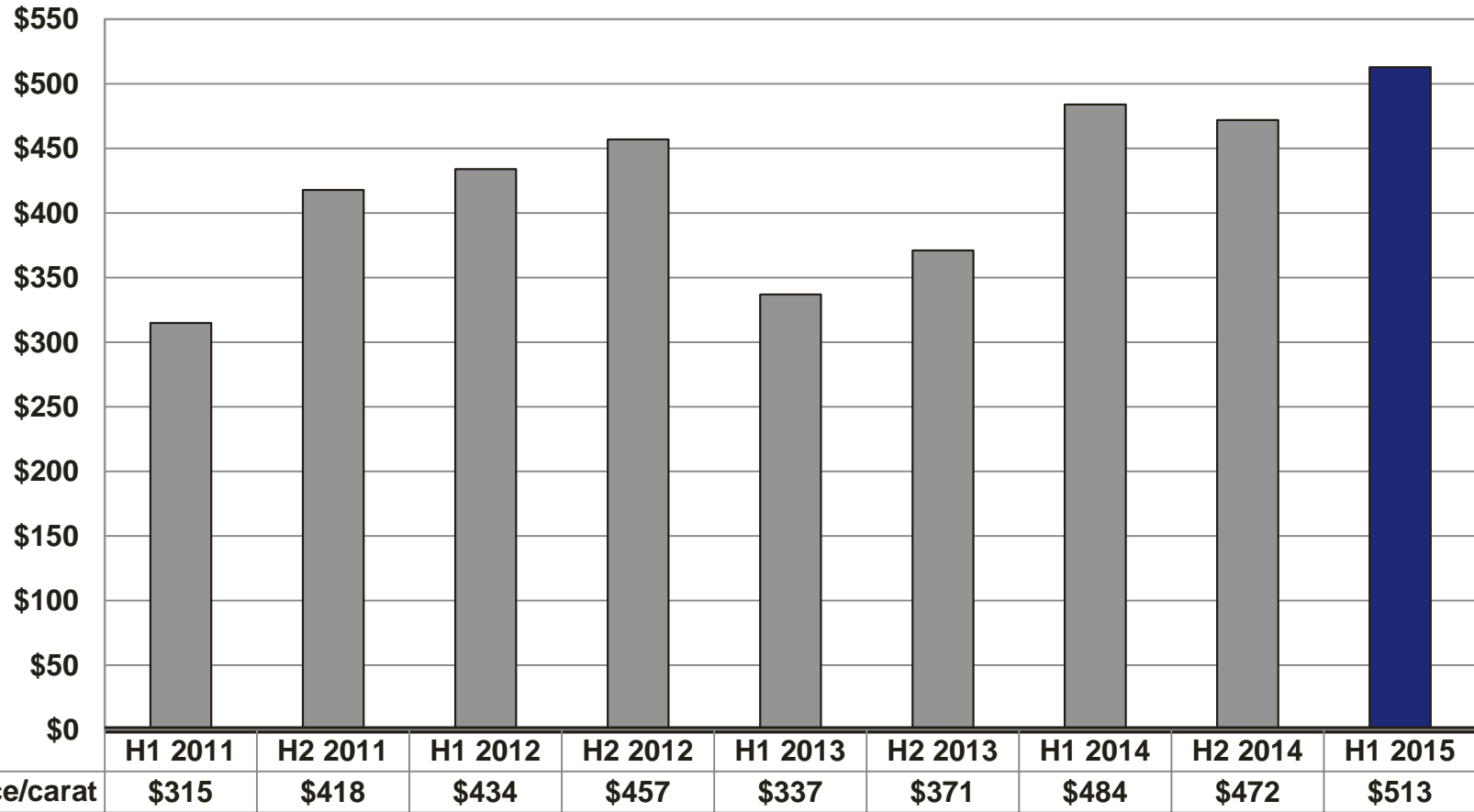
SOMILUANA PRODUCTION



SOMILUANA AVERAGE GRADE



SOMILUANA DIAMOND PRICES



ANGOLAN OUTLOOK



- Somiluana Mine is increasing its production capacity through the reinvestment of surplus internal cash flows.
- Due to the encouraging results and in order to speed up the expansion of the production footprint, external funding is being considered.
- Production results and geological work through drilling and bulk sampling indicate that carat production for the 2015 financial year will surpass the 72 000 carats achieved in 2014.

NAMAQUALAND



- The transaction between Emerald Panther Investments 78 (Pty) Ltd and De Beers Consolidated Mines Limited involving the acquisition of assets and liabilities relating to Namaqualand Mines, has been concluded.
- The acquisition's effective date was 28 October 2014, as announced on SENS on 29 October 2014.
- Operations at the Namaqualand project will commence with the construction of a final recovery plant at Kleinzee which is expected to be operational by early January 2015.
- At Mitchell's Bay, drilling, bulk sampling and the construction of a production plant is planned for the first quarter of the 2015 calendar year.

CONCLUSION



- The acquisition of Namaqualand Mines has been successfully concluded and operations are set to get underway in January 2015.
- Tight controls over cash and costs will continue to be exercised in all areas of the Group's business.
- In respect of new business opportunities, the Group continues to evaluate potential new ventures on an ongoing basis.



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DISCLAIMER:

This presentation contains forward-looking statements about the Company's operations, exploration activities and financial conditions. They are based on Trans Hex Group's best estimates and information at the time of writing. They are nonetheless subject to significant uncertainties and contingencies, many of which are beyond the control of the Company. Unanticipated events will occur and actual future events may differ materially from current expectations due to explorations results, new business opportunities, changes in priorities by the Company or its joint ventures, as well as other factors. Any of these factors may materially affect the Company's future business activities and its ongoing financial results.