

TRANS HEX GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1963/007579/06)

Share code: TSX

ISIN: ZAE000018552

("Trans Hex" or the "Company")

Cream Magenta 140 Proprietary Limited

Metcap 14 Proprietary Limited

RAC Investment Holdings Proprietary Limited

(collectively, the "Offerors")

RESULTS OF MANDATORY OFFER TO TRANS HEX SHAREHOLDERS

INTRODUCTION

Unless otherwise stated, words and expressions used herein bear the same meanings as assigned to them in the circular posted to Trans Hex Shareholders ("**Shareholders**") on Friday, 23 September 2016.

Shareholders are referred to the SENS announcement on Thursday, 11 August 2016, the Circular posted to Shareholders on Friday, 23 September 2016 and the SENS announcement on Friday, 28 October 2016, relating to the mandatory cash offer made by the Offerors, in terms of section 123 of the Companies Act, to acquire the entire issued ordinary share capital of the Company, other than the issued Trans Hex Shares already held by the Offerors and the Treasury Shares, at an Offer Consideration of R3.94 per Offer Share.

Shareholders are hereby advised that the Offer made by the Offerors closed at 12:00 on Friday, 25 November 2016.

RESULTS OF OFFER

Offer Consideration Recipients tendered 4 715 714 Offer Shares, being 16.09% of the total number of Offer Shares. Accordingly, the Offer has resulted in an increase in the shareholding of Trans Hex controlled by the Offerors of 4.46%. The Offerors now hold 76.74% of the Trans Hex Shares, excluding the Treasury Shares.

Cape Town
28 November 2016

Sponsor to Trans Hex
One Capital

Advisors to the Offerors
Mettle Corporate Finance

General

The release, publication or distribution of this announcement in jurisdictions other than South Africa may be restricted by law and, therefore, any persons who are subject to the laws of any jurisdiction other than South Africa should inform themselves about and observe any applicable requirements in those jurisdictions. This announcement has been prepared for the purposes of complying with the Companies Act and the Companies Regulations and the information disclosed may consequently not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws and regulations of any jurisdiction other than South Africa.

This announcement is not intended to, and does not, constitute, or form part of, an offer to sell or an invitation to purchase or subscribe for any securities or a solicitation of any vote or approval in any jurisdiction. This announcement does not constitute a prospectus or a prospectus equivalent document. Shareholders are advised to read carefully the formal documentation in relation to the Offer once it has been dispatched. The Offer will be made solely through the Circular, which will contain the full terms and conditions of the Offer. Any decision to accept the Offer or other response to the proposals should be made only on the basis of the information contained in the Circular.
