

TRANS HEX GROUP LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1963/007579/06

ISIN: ZAE000018552

Share code: TSX

(“**Trans Hex**” or the “**Company**”)

WCR TRANSACTION BECOMES WHOLLY UNCONDITIONAL

Unless otherwise indicated, capitalised words and terms contained in this announcement shall bear the same meanings ascribed thereto in the circular to Trans Hex shareholders (“**Shareholders**”) dated Thursday, 2 November 2017 (“**Circular**”).

Shareholders are referred to the Circular in terms of which Shareholders were advised of:

- the proposed acquisition by Trans Hex, through THD, of a further 27.2% shareholding in WCR from RAC, for a total purchase consideration of approximately R39.1 million, to be settled through the issue of approximately 9.4 million new Trans Hex Shares to RAC (“**Consideration Shares**”), (the “**Transaction**”); and
- the potential future specific issue of, in aggregate, a maximum of 18.7 million new Trans Hex Shares, for cash, to Cream Magenta and Metcap, at an issue price of R4.14 per Trans Hex Share (the “**Specific Issue**”).

The Company is pleased to advise that all Conditions Precedent to the Transaction have been fulfilled and the Transaction has become wholly unconditional. The Transaction will be implemented with effect from today, 1 February 2018. An application has been made to the JSE for the listing of the Consideration Shares.

The Specific Issue remains subject to the Conditions Precedent to the Specific Issue, as detailed in paragraph 4.2 of the Circular.

Cape Town

1 February 2018

Sponsor

One Capital

Corporate advisor

Questco Proprietary Limited