

**TRANS HEX GROUP LIMITED**

(Incorporated in the Republic of South Africa)

Registration number: 1963/007579/06

ISIN: ZAE000018552

Share code: TSX

("Trans Hex" or the "Company")

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**UPDATE ON THE PROPOSED DISPOSAL BY TRANS HEX OF ITS HEAD OFFICE BUILDING**

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Trans Hex shareholders ("**Shareholders**") are referred to the announcement released on SENS on Thursday, 6 September 2018 wherein Shareholders were advised that Trans Hex Operations Proprietary Limited ("**THO**"), a wholly owned subsidiary of Trans Hex, had entered into an agreement of sale with Mr Darren Goodman and Mr Adam Singer, in their capacity as directors of, and on behalf of, a company which was yet to be incorporated ("**Purchaser**"), ("**Agreement**"), in terms of which THO had agreed to sell the Company's head office building ("**Property**") to the Purchaser, subject to certain conditions.

Shareholders are advised that the Agreement did not become unconditional in accordance with its terms and conditions and accordingly lapsed on 12 December 2018. In the circumstances, the disposal of the Property to the Purchaser was not concluded.

Shareholders are further advised that THO subsequently received an offer to purchase the Property from the University of the Western Cape ("**UWC**"), ("**OTP**"), which THO accepted on 13 May 2019. In terms of the OTP, THO has agreed to sell the Property to UWC for a total cash consideration of R30 million (exclusive of value added tax), payable on the date of the registration of the Property, by the Registrar of Deeds Office, into the name of UWC ("**Disposal**").

The Property is located at 405 Voortrekker Road, Parow 7500, South Africa and has been used as the registered and head office of the Company for approximately 30 years. The carrying value of the Property as at 30 September 2018 amounted to R1 175 500. The Disposal is expected to provide THO and the Company with additional capital to fund its working capital requirements and / or future operational growth.

The Disposal is classified as a category 1 transaction, as contemplated in paragraph 9.5(b) of the JSE Limited Listings Requirements and remains conditional on the approval by Shareholders at a general meeting. Further details regarding the Disposal and a circular to Shareholders will be communicated in due course.

Cape Town  
20 May 2019

**Sponsor**  
One Capital