

TRANS HEX GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1963/007579/06)
Share code: TSX
ISIN: ZAE000018552
("Trans Hex" or "the Company")



CAUTIONARY ANNOUNCEMENT IN RELATION TO PROPOSED OFFER AND DELISTING

NOT CONSTITUTING A FIRM INTENTION ANNOUNCEMENT

1. INTRODUCTION

The board of directors of Trans Hex (the "**Board**") advises Trans Hex shareholders ("**Shareholders**") that the Company is considering a transaction in term of which the Company may make an offer to all Shareholders, other than Cream Magenta 140 Proprietary Limited, Metcap 14 Proprietary Limited and RAC Investment Holdings Proprietary Limited (collectively, the "**Consortium**"), to repurchase the issued share capital held by them for an indicative offer consideration of R1.00 per share ("**Offer Price**"), followed by a delisting of the Company (the "**Proposed Transaction**").

As at the date of this announcement, the Consortium holds 79.73% of the total issued share capital of Trans Hex.

The Proposed Transaction will enable the Company to function in an unlisted environment, thereby enabling it to save on the costs of operating in a regulated environment, particularly as the Board believes that the listing provides little benefit to the Company at this stage of its operating cycle.

Shareholders, other than the Consortium, will be afforded an opportunity to realise their investment in Trans Hex at an attractive premium to the share price, as the Offer Price represents a premium of 108% to the 30-day volume weighted average price ("VWAP") on the date preceding this announcement, being R0,48 per share.

2. CAUTIONARY ANNOUNCEMENT

This announcement is not a firm intention announcement in terms of Regulation 101 of the Companies Regulations, 2011.

Shareholders are advised to exercise caution while dealing in the Company's securities until a detailed firm intention announcement is made, or until this cautionary is otherwise withdrawn.

3. BOARD RESPONSIBILITY

The Board accepts responsibility for the information contained in this announcement. To the best of its knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information included.

Cape Town
05 July 2019

Corporate Advisor and Transaction Sponsor to Trans Hex


questco
CORPORATE ADVISORY
Questco Proprietary Limited