

## TRANS HEX GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1963/007579/06)

Share code: TSX

ISIN: ZAE000018552

("Trans Hex" or the "Company" or the "Group")

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## NOTICE OF ANNUAL GENERAL MEETING, AVAILABILITY OF INTEGRATED ANNUAL REPORT AND CORRECTION IN RESPECT OF THE FINANCIAL RESULTS

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### NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Company's 39<sup>th</sup> annual general meeting of shareholders ("**Annual General Meeting**") will be held at the Company's registered offices, 405 Voortrekker Road, Parow, Cape Town on Monday, 26 August 2019 at 09:00, to transact the business as stated in the notice of Annual General Meeting of the Company, which has been distributed to shareholders, today, Friday, 26 July 2019 and is also available on the Company's website at [www.transhex.co.za/financial-results/](http://www.transhex.co.za/financial-results/).

#### Salient dates

**2019**

Record date to determine which shareholders are entitled to receive the Notice of Annual General Meeting Friday, 19 July

Last day to trade in order to be eligible to attend and vote at the Annual General Meeting Tuesday, 13 August

Record date to determine which shareholders are entitled to attend and vote at the Annual General Meeting Friday, 16 August

Forms of proxy for the Annual General Meeting to be lodged by 09:00 on Thursday, 22 August\*

*\*Any forms of proxy not lodged by this date and time must be handed to the Chairman of the Annual General Meeting before the appointed proxy exercises any of the relevant shareholder's rights.*

#### AVAILABILITY OF ANNUAL INTEGRATED REPORT

Shareholders are advised that the full Annual Integrated Report, including the audited annual financial statements for the year ended 31 March 2019 ("**Annual Financial Statements**"), will be made available on the Company's website at [www.transhex.co.za/financial-results/](http://www.transhex.co.za/financial-results/), by no later than Wednesday, 31 July 2019.

#### CORRECTION OF THE COMPANY'S EARNINGS PER SHARE AND NET ASSET VALUE PER SHARE

Shareholders are advised that the audited Annual Financial Statements contain revised earnings per share ("**EPS**") and net asset value per share ("**NAVPS**") figures for the years ended 31 March 2019 and 31 March 2018 (restated). The EPS and NAVPS for the years ended 31 March 2019 and 31 March 2018 (restated), as disclosed in the Company's Reviewed Provisional Condensed Consolidated Financial Statements for the year ended 31 March 2019, released on SENS on Friday, 28 June 2019, were incorrectly stated, due to the non-controlling interest being incorrectly included in

the computation of earnings per share and net asset value per share.

The correction in regard to the EPS and NAVPS for the years ended 31 March 2019 and 31 March 2018 (restated) is detailed as follows:

	<b>Corrected</b>		<b>Previously Reported</b>	
	31 March 2019	31 March 2018 <i>Restated</i>	31 March 2019	31 March 2018 <i>Restated</i>
<b>Earnings / (loss) per share – basic and diluted (cents)</b>				
Continuing operations	58,9	(16,6)	56,2	(13,9)
Discontinued operations	68,9	(185,0)	68,9	(185,0)
<b>Total</b>	<b>127,8</b>	<b>(201,6)</b>	<b>125,1</b>	<b>(198,9)</b>
<b>Net asset value per share (cents)</b>				
<b>Total</b>	<b>244,0</b>	<b>125,0</b>	<b>268,0</b>	<b>152,0</b>

#### REPORT OF THE INDEPENDENT AUDITOR

The external auditor, Mazars, has issued an unmodified audit opinion on the Annual Financial Statements (“**Audit Opinion**”). The Audit Opinion does however contain the following emphasis of matter paragraph:

#### Material uncertainty related to going concern

The accompanying financial statements have been prepared assuming that the Group will continue as a going concern. Management’s evaluation of the events and conditions, includes management’s plans regarding the potential disposal of the interest which Trans Hex Diamante Ltd holds in West Coast Resources (Pty) Ltd as described in note 39 of the audited annual financial statements for the year ended 31 March 2019 (“**AFS**”). The financial statements do not include any adjustments that might result, should the disposal not be concluded. As stated in note 39 of the AFS, these events or conditions, along with other matters as set out in note 39 of the AFS, indicated that a material uncertainty exists that may cast significant doubt on the Group’s ability to continue as a going concern. Our opinion is not modified in respect of this matter.

The Annual Financial Statements and the Audit Opinion will be made available for inspection at the Company’s registered office, from Wednesday, 31 July 2019.

Cape Town  
26 July 2019

Sponsor  
One Capital