

**TRANS HEX GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1963/007579/06)

Share code: TSX

ISIN: ZAE000018552

("Trans Hex")

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**UPDATE REGARDING WEST COAST RESOURCES**

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Shareholders of Trans Hex ("**Shareholders**") are referred to the withdrawal of the cautionary announcement released on SENS on 16 October 2019, wherein Shareholders were, *inter alia*, advised of the termination of negotiations pertaining to a potential disposal of the shares held by Trans Hex Diamante Beperk ("**THD**") in West Coast Resources Proprietary Limited ("**WCR**"), being 67.2% of the issued share capital of WCR, to Kernel Resources Proprietary Limited ("**Kernel Resources**") and the termination of the management and mining services agreement entered into by Trans Hex Operations Proprietary Limited ("**THO**"), THD, WCR and Kernel Resources, in terms of which WCR would have appointed Kernel Resources as an independent contractor to perform management and mining services.

As a result of the above and WCR's trading activities having deteriorated over the past few months due to, *inter alia*, diamond prices declining by 27% and the average diamond grade declining due to lower than expected grades achieved, WCR is not in a position to meet its working capital requirements without the necessary funding being made available to WCR.

Accordingly, Shareholders are advised that the major shareholder of WCR, including THO, have today lodged an application to the High Court (Western Cape Division) for WCR to be placed into provisional liquidation ("**Liquidation Application**").

Shareholders will be updated of any further developments pertaining to the Liquidation Application in due course.

Cape Town  
18 October 2019

Sponsor  
One Capital