

**TRANS HEX GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1963/007579/06)

Share code: TSX

ISIN: ZAE000018552

(“**Trans Hex**”)

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**WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT AND UPDATE REGARDING WEST COAST RESOURCES**

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Shareholders of Trans Hex (“**Shareholders**”) are referred to the initial cautionary announcement released on SENS on 10 May 2019 (“**Cautionary Announcement**”) and the further cautionary announcements released thereafter, regarding the negotiations pertaining to a potential disposal of the shares held by Trans Hex Diamante Beperk (“**THD**”), in the issued share capital of West Coast Resources Proprietary Limited (“**WCR**”) (all of which are subsidiaries of Trans Hex) to Kernel Resources Proprietary Limited (“**Kernel Resources**”) (“**Proposed Transaction**”).

Shareholders are advised that the negotiations pertaining to the Proposed Transaction have terminated; therefore, the Cautionary Announcement is hereby withdrawn.

The management and mining services agreement entered into by Trans Hex Operations Proprietary Limited, THD, WCR and Kernel Resources, in terms of which WCR would have appointed Kernel Resources as an independent contractor to perform management and mining services has also been terminated.

Shareholders will be updated of any further developments in due course.

Cape Town  
16 October 2019

Sponsor  
One Capital